

Students Gain Practical, Real-life Knowledge with AccountMate

96% of National University students studying accounting software recommended AccountMate

Petaluma, CA (<u>PRWEB</u>) April 30, 2013 -- 96% of recent National University graduates recommended AccountMate for Express as their financial software of choice due to the system's scalability, award-winning system design and comprehensive business management capabilities.

By the end of every quarter, National University students are equipped with the basic tools and techniques required to design, implement and audit management information systems. Utilizing <u>AccountMate software</u>, "these students are taught the basics of software evaluation while gaining practical, real-life experience," commented Thomas Francl, Professor.

Based in San Diego, California, National University is the second-largest private, nonprofit institution of higher education in California and the 12th largest in the United States. Founded in 1971, National University offers a wide range of educational opportunities that help students earn their associates, bachelors, master's degree or teaching credential.

Since 1977, National University has been accredited by the Western Association of Schools and Colleges (WASC). Offering four schools and one college, students can choose from a variety of online degree programs or from more than 30 convenient locations in California and Nevada to fulfill their degree or teaching credential requirement. Flexible online classes, in addition to traditional classroom formats, allow students can go to class at night, early in the morning, or on weekends while achieving their higher education goals.

Dedicated to making lifelong learning opportunities accessible, challenging, and relevant to a diverse student population, National continues to be an innovative leader in delivering relevant, success-oriented and goal-driven programs.

While enrolled in the Accounting Information System course, Master of Business Administration and Master of Accounting students learn real-life, internal control perspectives.

By the end of the quarter, students study the design and internal control perspectives of accounting information systems, including systems analysis, database technology, decision support systems, system implementation and management information system auditing principles.

Utilizing two main-stream accounting software programs, students are provided a case study and must comprehensively compare accounting software solutions. Students identify:

- 1. Current environment and associated problems
- 2. Projected company growth and resulting workload
- 3. Information needs for a company twice its present size
- 4. Advantages of automating the entire company and not just the billing department
- 5. A summary comparison of both accounting system capabilities
- 6. A make or buy recommendation
- 7. A financial analysis, which includes personnel requirements

Due to its sophisticated financial management capabilities, students are instructed to analyze AccountMate for



Express as one of the two accounting systems evaluated. Throughout their analysis of key system features, students discover that AccountMate offers essential real-time processing and automation for small to medium-sized businesses right out-of-the-box.

With up-to-the-minute data, students could access mock customer and vendor account information, verify inventory availability and confirm incoming orders. AccountMate's standard drill down capability provides sub level account detail and immediate access to sales orders, transactional reports, invoices and other valuable financial information such as sales-to-date, open order data, or balances due. System-wide tracking of data changes provides a comprehensive audit trail strengthening internal controls. Multi-segmented chart of accounts allow for complex cost center structure and flexible analysis of financial statements. Sophisticated warehouse capabilities, serialization and unlimited bin locations provides the continuum between pick, pack and shipment of sales orders without any delays. Multi-currency and multi-lingual functionality support global operations.

Although this course project is limited by scope and time, analyzing AccountMate for Express allows students to discover the benefits of a sophisticated financial management system. Students are graded by their ability think, compare and analyze.



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Online Web 2.0 Version

You can read the online version of this press release <u>here</u>.