

AccountMate Partnership With AvidXchange To Gain Clients Paperless Payment Automation

AccountMate and AvidXchange Enter Strategic Partnership

Petaluma, CA (<u>PRWEB</u>) August 15, 2013 -- AccountMate and their Channel Partners will now be able to provide customers with a comprehensive solution to automate their entire accounts payable and payment process due to a new strategic partnership with AvidXchange. AvidXchange specializes in accounts payable and payment automation for middle-market businesses and AccountMate develops and markets business accounting software systems which range from single version users to those who support over hundreds of users simultaneously.

AvidXchange's AP and Payment Automation solutions will be seamlessly integrated directly into AccountMate's software; enabling their users to adopt more efficient, paperless accounts payable and payment processes that completely eliminate their need for 100% of paper invoices and paper checks.

"Our partnership with AccountMate is a great example of how we can leverage the deep relationships they have created with their Channel Partners and clients by delivering innovative solutions to automate their accounts payable and payment processes," commented Michael Praeger, CEO and Co-Founder of AvidXchange. "We are confident that the AccountMate client base will recognize the power of the AvidXchange system and its abilities to add increased visibility and control to all invoice documents, while providing invoice approvers with features that allow them to quickly approve or dispute invoices and payments, saving both time and money," added Praeger.

"Our mid-market clients that are doing significant Accounts Payable processing had requested that AccountMate Software offer a solution that would automate the way they pay their bills. Now we can as a result of our partnership with AvidXchange. They are recognized as a leader in providing streamlined automated electronic invoicing and payment solutions. Working with our Channel Partners and their clients, we are confident that AvidXchange will provide the invoice capture and workflow to get invoices quickly through the system with significant paper and cost reductions. Coupled with their reporting analytics, AvidXchange's solution enables management at all levels of a company to get real time information on their AP spending in order to make important forecasting decisions," said David Dierke, CEO and President of AccountMate.

The companies plan to work closely together to provide a truly seamless onboarding experience for clients with joint activities, such as educational webinars that will help clients realize the benefits of utilizing the solution and experience an average savings of 60% or more on processing costs.

Clients will enjoy the benefit of two experienced teams at their disposal to answer questions, provide support, and create customized solutions that optimize their AP and payment processes. Customers can also rely on fast and easy installation, because all AvidXchange solutions come with a 45-day implementation guarantee, which is far more expedient than the six to nine months traditionally required for an end-to-end payment solution.

About AccountMate Software Corporation

Founded in 1984, AccountMate develops and markets fully modifiable business accounting software. Systems range from single user versions to those that support over hundreds of users simultaneously. AccountMate software is available for local installation, hosted or as SaaS. It is distributed exclusively through a worldwide



channel of authorized solution providers. AccountMate can be reached at (800) 877-8896 or at <u>www.accountmate.com</u>.



Contact Information Donna DeRosa AccountMate Software Corp 707-774-7548

Online Web 2.0 Version You can read the online version of this press release <u>here</u>.