AccountMate®

In This Issue

Message from David Dierke

As we head into mid-November, it is obvious that all of us have lots going with our usual busy schedules plus holidays and planning for year-end.

AccountMate prides itself in trying to 'get ahead of the curve' with suggestions about how to plan for – and hopefully mitigate – those types of financial activities that can sneak up on us as we also keep up with those day-to-day important activities.

You will find that we have touched on a few of the year-end planning options that you might want to review.

As we head into the Holiday season, please know that all of us here at AccountMate wish you much success, peace, prosperity, and family time as you do your celebrating during the next few months.

Until next time... thank you for your continued support.

Regards,

David Dierke
President & CEO

Holiday Schedule: Thanksgiving

AccountMate Software Corporation will be observing the Thanksgiving holiday and will be closed on Thursday and Friday, November 25 & 26.

Happies of holidays to you and your families.

Press Release: AccountMate 12.2 for SQL/Express Now Includes Microsoft Teams Functionality

AccountMate Software has announced that an updated AccountMate 12.2 for SQL has launched. Along with the many enhancements included in this build release, an important option was providing the Microsoft Teams integration. It is another demonstration of the tight interactivity with Microsoft long-term integration of Microsoft Excel, Microsoft Word and Microsoft SQL.

There are many other high-visibility enhancements in this AccountMate 12.2 product release. Click **HERE** to read the press release in its entirety.

Nov 30: End of "Early Bird" 2022 Payroll Tax Subscription Promo

If you do your payroll using our AccountMate Payroll module, we encourage you to take advantage of the **"Early Bird" 2022 Payroll Tax Subscription promotion**. You will receive a **10% discount** if your order is placed and paid on or **before November 30, 2021.**

The 2022 Payroll Tax Subscription support corresponds with the **same timeframes for AccountMate products on current and extended Maintenance Plans.**

Below is the chart of supported Versions.

Platform	Supported Builds
AccountMate Enterprise/Express	Version 2021 & 2020
AccountMate for SQL/Express	Versions 12.x, 11.x, 10.x, 9.x
AccountMate for LAN	Versions 10.x, 9.x

Orders can be taken now. Contact your AccountMate Solution Provider.

Reminder: Employee Retention Tax Credit

The Employee Retention Tax Credit (ERTC) is a valuable tax break that was extended and modified by the American Rescue Plan Act (ARPA). Originally, the ERTC applied to wages paid after March 12, 2020, and before Jan. 1, 2021. Congress later modified and extended the ERTC to apply to wages paid before July 1, 2021. The ARPA again extended and modified the ERTC to apply to wages paid after June 30, 2021, and before Jan. 1, 2022. The maximum ERTC available is generally $7,000 per employee per calendar quarter or $28,000 per employee in 2021. Other modifications have also been made that may be beneficial to your business.

This is part of last year's payroll tax update and will continue this year. It does not affect the payroll calculation other than AccountMate provided a field for employer to claim the ERTC from tax deposit.

On-Demand Webinars: Year-End-Closing Activities

A refresher about some year-end closing procedures and 'tips' for you and your staff can be found in our on-demand webinars. It might be a good time to review this information in the next few weeks.

Within these webinars, the same information is available that spans our AccountMate Versions from AccountMate 8 through AccountMate 12. See below for descriptions and links to specific recorded webinars on year-end topics:

AM Closing the Period in AccountMate: Presents the recommended procedures for closing the period in subsidiary modules. It also identifies some common issues that may be encountered during closing and provided tips on how to resolve them. **Watch**

AM Closing the Tax Year in AccountMate: Discusses the steps to close the Payroll tax year. It also identifies the reports affected by the tax year closing process. **Watch**

AM Year-End Closing in AccountMate: Focuses on the requirements and procedures for closing the fiscal year in the General Ledger module. It also provided tips to help effectively perform year-end closing. **Watch**

From our website, you can also click on your desired topic(s) below to get a closer look at some specific **year-end closing procedures**.

TaxJar Guide: 2022 Sales Tax Preparedness

Starting with our AccountMate 12 for SQL/Express version, TaxJar is a highly integrated sales tax filing option. We continue to assure that you understand implications of sales tax especially as it relates to TaxJar. Here is an offer to download a **FREE 2022 TaxJar Sales Tax Preparedness Guide**.

As we look back on how sales tax has changed in 2021, it's also time to start thinking about how those changes are going to impact your business as it grows in 2022.

There were more than 600 sales tax rule and rate changes in the past year alone. And with 46 different nexus laws and more than 11,000 sales tax jurisdictions, it's never been more challenging to keep up with the complexities of sales tax compliance.

TaxJar has created a guide to help you navigate these new rules and get started on the road to sales tax compliance.

In the guide you'll learn:

- How to file a sales tax return
- When to register for a sales tax permit
- How to determine where you have sales tax nexus
- How to verify your products/services are subject to sales tax
- How to set up sales tax collection on your online store or marketplace
- When to report how much sales tax you've collected

Be sure to download the 2022 TaxJar Sales Tax Preparedness Guide.

Dec 7th Webinar: Save Time & Money with AM Enterprise Software

This upcoming webinar is yet another opportunity to highlight the myriad of ways in which AccountMate Enterprise Software can increase your productivity and help your company to save time and money. The information is not about a feature-by-feature review; instead, it is about how our technology works for efficiency and handling of financial protocols in AccountMate Enterprise that will positively impact your bottom line.

Sign up by registering below:

Save Time and Money with AccountMate Enterprise Software
December 7, 2021 (Tuesday) 10:00am – 10:45am PST

We look forward to you 'tuning in' to hear about our AccountMate Enterprise product.

Talk with your AccountMate Solution Provider if this might be a good upgrade option for your company.

Next Year: AM 9.x for SQL/Express No Longer Supported After March 2022 – Time to upgrade

We always want to remind you of events that can assist you to plan ahead. One that comes to mind is that AccountMate 9.x for SQL/Express will no longer be supported after March although current tax subscriptions will be honored through the end of 2022 (until Dec 31, 2022).

If your company happens to be running AccountMate 9.x for SQL/Express, you and your AccountMate Solution Provider might want to begin talking about your upgrade options.

IRS Section 179 Enables Full Purchase Price of Software & Equipment Through 2021

You still have a month to think about buying software – including more AccountMate modules and our vertical solution add-on software solutions – and equipment before December 31, 2021 to take advantage of some of what the Internal Revenue Section 179 tax deduction has to offer.

The Section 179 tax code allows businesses to be credited the full purchase price of the equipment or software (up to $1,050,000) all at once without having to account for depreciation.

For more information, go to **https://www.section179.org/section_179_deduction/**.

Dimension Funding's 90-Day Deferred Payment Program

Dimension Funding is offering financing where you won't make any payments for 90 days. You might want to use this option especially if you are considering taking advantage of the IRS Section 179 deduction.

To learn more about Section 179 Depreciation and Dimension Funding, click**here**.

We encourage you to work with your AccountMate Solution Provider and John Gallagher of **Dimension Funding** to see how this might work for your company.

AccountMateforms.com

For those of you used to using paper tax forms, be sure to check out **Accountmateforms.com**.

These AccountMate-compatible forms are a reliable source since they area guaranteed 100% compatible with the AccountMate software system and government requirements.

Technical Note: How to Allocate Inventory Related Costs Using the Landed Cost Feature

When you purchase goods, you may incur costs including freight charges, handling costs, import duties, and other incidental costs necessary for the shipment of the goods. These inventory-related costs may be recorded either directly to expense/Cost of Goods Sold or added to the received goods purchase costs.

AccountMate implements a Landed Cost feature that allows you to use the accrual method to record the landed costs and to increase the inventory cost. This feature also provides several options to allocate these costs to the received goods in each PO receipt transaction. This **Article # 1216: How to Allocate Inventory Related Costs Using the Landed Costs Feature**. provides a comprehensive discussion on how to record the accrual and allocation of landed cost using the Accrue Landed Cost function in the Purchase Order (PO) module. This document also discusses the procedures for recording the accrued landed cost reversal using the AP Invoice Transactions function in the Accounts Payable (AP) module.

Feature Focus Tips (AM12.2 Enhancement - Office 365)

Versions: AM12 for SQL and Express (MS1202)

Modules: SM

TIP: AccountMate 12.2 for SQL and Express supports **Office 365** for outbound e-mails. You can now choose between **Exchange** or **Office 365**. The Exchange option is available only if Microsoft Outlook is installed.

You can configure per company the **Outbound E-mail** type to use in the AccountMate Administrator ► Company Setup ► Add/Edit Company ► Outbound E-mail area.

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Versions: AM12 for SQL and Express (MS1202)

Modules: SM

*TIP: The **Mail Credentials** tab in **Workstation Setup** will be enabled if you chose to use **Office 355** for your company's outbound e-mails. Enter in this tab the username and password for your Office 365 account. AccountMate will then verify whether the credentials you entered are correct.*

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Versions: AM12 for SQL and Express (MS1202)

Modules: SM

*TIP: Click the **Test E-mail Connection** button in the **Workstation Setup ► Mail Credentials** tab to verify whether you have entered the correct username and password. If the test connection was successful, then AccountMate will display the message, "Test connection successful. A test e-mail has been sent." Check your mailbox for the e-mail; the e-mail has the subject "Test E-mail" with no content. The sender and receiver are the same, which is your Office 365 e-mail address. If the credentials are not valid or incorrect, then AccountMate will display the message, "Test connection failed. Please re-enter your correct username and/or password."*

Tech Support Tips

Versions: AM12 for SQL and Express
AM11 for SQL and Express
AM10 for SQL, Express, and LAN
AM9 for SQL, Express, and LAN

Module: PR

*Q: What is the purpose of the **Account #** and **Bank Routing #** in the **AP Deduction Setup** window?*

A: The **Account #** and **Bank Routing #** in the **AP Deduction Setup** window are entered for information purposes if you link Payroll deductions to an AP vendor. The information will be displayed in the **Deduction Liability Report**, which serves as a reference when posting AP invoices for the remittance of employee deductions. The availability of the vendor's **Account #** and **Bank Routing #** in the report will tell you that the vendor may be paid via electronic payment. With the information handy, it will be easier to set up the vendor for electronic payment. The **Account #** and **Bank Routing #** fields are not required fields; you may leave these fields empty.

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Versions: AM12 for SQL and Express
AM11 for SQL and Express
AM10 for SQL, Express, and LAN
AM9 for SQL, Express, and LAN

Module: PO

*Q: How does AccountMate update the **Last Received Cost** and **Date** in the **Inventory Maintenance ► Settings (1)** tab?*

A: The **Last Received Cost** and **Date** in **Inventory Maintenance ► Settings (1)** tab is updated when you record a receipt of the inventory item using the **Receive Goods** function; the last received cost is from the Unit Cost field and the date is from the **Receive Date** field. If you cancel the received goods with the latest **Receive Date**, the Last Received Cost and Date displayed in the inventory record remain the same. AccountMate will update the information the next time you record a receipt for the item with the same or later Receive Date.

- ***Note**: In AccountMate for LAN, the Last Received Cost and Date fields are in the **Inventory Maintenance ► Settings** tab.*

Featured VSPs

AccountMate Forms

AccountMate Forms is a fast and easy way to order your checks, forms, tax forms, envelopes, and more online. Black or colored logos can be added and all checks have a security screen with microprint on back. MICR numbering is guaranteed to work trouble-free. Government approved tax forms are available and are 100% complaint with IRS and SSA requirements. Free test samples are available upon request.

Learn More

DIMENSION FUNDING, LLC
EQUIPMENT AND SOFTWARE FINANCING MADE SIMPLE

100% of AccountMate's software, maintenance, professional services, and their add-on partners' solutions can be financed through Dimension Funding. Training, labor, and installation can also be financed. Capital expenditures like hardware options, too, can be financed under AccountMate Leasing.

Learn More

tamlinsoftware
"Driving American Success"

Manufacturing Conductor is designed for small to mid-size manufacturers using the AccountMate system. Manufacturing Conductor manages shop floor and optimizes operations by providing real-time shop floor management data for optimum scheduling and shop management, it tracks location, usage and maintenance of tooling including expendables and provides data for Theory of Constraints optimization with WIP reports to help identify the constraints for scheduling.

Learn More

RDI CONSULTING

AccountMate users can now enjoy the immense power of **HubSpot CRM**, integrated with AM/SQL! One of the highest-rated CRMs in the world, HubSpot provides: Full-featured management of companies, contacts, prospects, actions, notes, reminders, appointments, integrated email, quotes, sales, inventory analysis, pipeline management, analysis/reporting and more. Internet-based/runs-anywhere, low-cost subscription pricing, world-class support. RDI-Link provides deep bi-directional integration so that HubSpot performs as a "module" of your AccountMate system.

Learn More

RDI CONSULTING

RDI-Link provides linkage between AccountMate and most **eCommerce** websites including: Magento, Amazon, AmeriCommerce, ZenCart, and more. Linkage is bi-directional, detailed, and real-time. There is extensive provision for custom-mapping, custom workflow, and custom business logic. Tight integration allows a company to leverage the power of ecommerce and AccountMate.

Learn More

RDI CONSULTING

AccountMate users can now enjoy the immense power of **SalesForce CRM**, integrated with AM/SQL! The #1 CRM in the world, SalesForce provides: Full-featured management of companies, contacts, prospects, actions, notes, reminders, appointments, integrated email, quotes, sales, inventory analysis, pipeline management, analysis/reporting and more. Internet-based/runs-anywhere, low-cost subscription pricing, world-class support. RDI-Link provides deep bi-directional integration so that SalesForce performs as a "module" of your AccountMate system.

Learn More

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