AccountMate Registered User Newsline | October 2021

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Message from David Dierke

We are proud to announce that we have made available the latest update to AccountMate 12.2 for SQL and Express.

We are especially proud that AccountMate 12.2 continues to demonstrate our close integration with Microsoft Office functionality. Not only do we incorporate the Microsoft language, data base, and import/export options, but in our latest Version of AccountMate 12.2 for SQL/Express we have included additional options.

We now provide support for **Office 365 Email** in addition to the Exchange Email. We have also updated our System toolbar with the latest Microsoft Office shortcut options (Microsoft Office shortcut icons are replaced, Internet Explorer is replaced with Microsoft Edge or the default browser, Window Explorer is changed to File Explorer and Calculator is replaced with the Windows Calculator.) But equally exciting is the addition of the **Microsoft Teams shortcut icon**. Many companies have come to rely heavily on the Microsoft Teams functionality to communicate within and outside of their organization so this is a much-requested addition to our enhancement lineup.

Read more below on this latest update release of AccountMate 12.2 for SQL/Express which is available for download through your AccountMate Solution Provider if you are on a current Lifecycle or Standard Maintenance Plan.

Until next time... thank you for your continued support.

Regards,

David Dierke
President & CEO

Feature Enhancements in AM 12.2 for SQL/Express

Our policy of incorporating impressive enhancements continues. Here are some of the new features in this latest AccountMate 12.2 for SQL and Express product:

Some of the more highly requested enhances are:

- **Supports Office 365 Email.** Now AccountMate supports two email type options: Exchange and newly offered Office 365.
- **Ability to Drag and Drop Files from Windows Explorer to the Attachment Window.** Eliminates the hassle of several steps to look for and attach files.
- **System toolbar shows the latest Microsoft Office Shortcut Icons.** Toolbar changes are: (NEW!) Microsoft Teams shortcut icon added, Clicking on Internet browser directs the user to Microsoft Edge or the default browser, and more…
- **Ability to Sort All Columns in the Detail Analysis Windows Grids in Sales Order (SO) and Accounts Receivable (AR) Functions.** Provides users flexibility to sort info based on other logical information.
- **Inventory Vendor Record provides Option to assign the Same Vendor Part # to Multiple Inventory Items for the Same Vendor.** Helpful when there is the need of certain vendors to assign the same vendor part numbers to multiple inventory items. This enhancement displays a dialogue box that requests confirmation.
- **Ability to Change Warehouse assigned to All Line Items in an Open Purchase Order.** This provides flexibility and saves time during data entry – instead of manually changing one item at a time.
- **Ability to Export AccountMate Reports into Microsoft Excel CSV format.** Enables users to view, sort, and manage the AccountMate reports' raw data into MS Excel CSV format.
- **Ability to Search for Customer Address during Purchase Order Shipping Address Setup.** Ensures accurate shipping addresses for day-to-day PO transactions but also for the orders that vendors will directly ship to the company's customers**.**
- **Improved Sorting, Filter, and Search Capabilities in Security Reports.** Users can group and review information per username or security right, search for group names or usernames, and display on the report the user-defined criteria.
- **Ability to group AR Aging Report data by Parent Customer Number.** Can generate a consolidated report for a single parent account or for multiple parent accounts at one time.
- **Option to Display the "Reprint" Watermark on the Pick List and Advanced Billing Pick List Reprinted Copies.** Provides obvious evidence that the presence of the "REPRTINT" watermark on Pick Lists and Advanced Billing Pick Lists makes it easy to identify which copies are reprinted and avoid confusion.

There are many more impressive features in this Build update. A more complete feature review can be found in the **"What's New"** document. Contact your AccountMate Solution Provider for additional information and to schedule your update.

On-demand Recorded Webinar: AccountMate 12.2 for SQL/Express

Want to know more about the features being presented in AccountMate 12.2 for SQL/Express? Listen to the 1-1/2 hour **recorded webinar: AM12.2 SQL/Express New Features**.

TaxJar and Economic Nexus

Since the version release of AccountMate 12 for SQL/Express and going forward, you have the option of signing up to do your business using the functionality provided by TaxJar Sales Tax within our AccountMate system.

Since it is important that each of us keep up-to-date on sales tax changes/updates, here is a recent one:

With the Supreme Court ruling in the South Dakota v. Wayfair case, the precedent set by Quill was overturned. Not only does physical presence (such as a location, employee or inventory), but "economic" presence in a state creates sales tax nexus.

In other words, if you pass a state's economic threshold for total revenue or number of transactions in that state, you are legally obligated to collect and remit sales tax to that state.

Read the **TaxJar blog to learn more about the state of "economic nexus"**, what online sellers need to know, and see current economic nexus laws.

Next Year: AM 9.x for SQL/Express No Longer Supported After March 2022 – Time to Upgrade

We always want to remind you of events that can assist you in planning ahead. One that comes to mind is that AccountMate 9.x for SQL/Express will no longer be supported after March 2022 although current tax subscriptions will be honored through the end of 2022 (until December 31, 2022).

You have time to think of your upgrade options. Consult with your AccountMate Solution Provider if you are currently running AccountMate 9 for SQL or Express.

Oct/Nov: "Early Bird" 2022 Payroll Tax Subscription Promo & Maintenance Support

If you do your payroll using our AccountMate Payroll module, we encourage you to take advantage of the **"Early Bird" 2022 Payroll Tax Subscription promotion**. You will receive a **10% discount** if your order is placed and paid on or **before November 30, 2021.**

The 2022 Payroll Tax Subscription support corresponds with the **same timeframes for AccountMate products on current and extended Maintenance Plans.**

Below is the chart of supported Versions.

Platform	Supported Builds
AccountMate Enterprise/Express	Version 2021 & 2020
AccountMate for SQL/Express	Versions 12.x, 11.x, 10.x, 9.x
AccountMate for LAN	Versions 10.x, 9.x

Orders can be taken now. Contact your AccountMate Solution Provider.

Employee Retention Tax Credit

The Employee Retention Tax Credit (ERTC) is a valuable tax break that was extended and modified by the American Rescue Plan Act (ARPA). Originally, the ERTC applied to wages paid after March 12, 2020, and before Jan. 1, 2021. Congress later modified and extended the ERTC to apply to wages paid before July 1, 2021. The ARPA again extended and modified the ERTC to apply to wages paid after June 30, 2021, and before Jan. 1, 2022. The maximum ERTC available is generally $7,000 per employee per calendar quarter or $28,000 per employee in 2021. Other modifications have also been made that may be beneficial to your business.

This is part of last year's payroll tax update and will continue this year. It does not affect the payroll calculation other than AccountMate provided a field for employer to claim the ERTC from tax deposit.

Review the On-demand Webinar: *"Save Time and Money with AccountMate Enterprise Software"*

We recorded the recent **AccountMate Enterprise BENEFITS webinar** entitled *"Save Time and Money with AccountMate Enterprise Software"*

Take time to have encourage your staff to watch this on-demand 30-minute webinar. You can find it at:

[Save Time and Money with AccountMate Enterprise Software]

This webinar talks about the reasons to consider upgrading to AccountMate Enterprise. The information is not about a feature-by-feature review; instead, it is about how our technology works for efficiency and handling of financial protocols in AccountMate Enterprise that will positively impact your clients' bottom line.
Talk with your AccountMate Solution Provider if this might be a good upgrade option for you.

IRS Section 179 Enables Full Purchase Price of Software & Equipment Through 2021

You still have a few months to think about buying software – including more AccountMate modules and our vertical solution add-on software solutions – and equipment before December 31, 2021 to take advantage of some of what the Internal Revenue Section 179 tax deduction has to offer.

The Section 179 tax deduction allows companies to claim the price of equipment and software financed or purchased during that tax year as a business expense. The code allows for the full purchase price of qualifying items to be deducted off the company's gross income. These deductions are especially useful for small and medium-sized businesses, but also large companies that need a lot of equipment such as heavy equipment, computers and software.

The Section 179 tax code allows businesses to be credited the full purchase price of the equipment or software (up to $1,050,000) all at once without having to account for depreciation.

For more information, go to **https://www.section179.org/section_179_deduction/**.

Dimension Funding's 90-Day Deferred Payment Program

Dimension Funding is offering financing where you won't make any payments for 90 days. You might want to use this option especially if you are considering taking advantage of the IRS Section 179 deduction.

To learn more about Section 179 Depreciation and Dimension Funding, click**here**.

We encourage you to work with your AccountMate Solution Provider and John Gallagher of **Dimension Funding** to see how this might work for your company.

Technical Note: Differences Between Converting Unused Paid Leave to Cash and Adjusting Unused Paid Leave Balance

Companies that provide paid leave as a benefit may differ in the way they handle unused paid leave especially for employees who are leaving the organization. Some companies may offer their employees the option to convert unused leave time to cash. Other companies require the employees to use their paid leave balances; otherwise, these will be forfeited. AccountMate's **Convert/Adjust Unused Paid Leave** function allows you either to convert unused paid leave to cash or to make an adjustment to unused paid leave due to forfeiture of paid leave balances or under/over-accumulation of unused paid leaves.

Article # 1247: Differences Between Converting Unused Paid Leave to Cash and Adjusting Unused Paid Leave Balance explains the differences between converting unused paid leave to cash and adjusting an unused paid leave balance. It also discusses the additional procedures to be performed after converting unused paid leave to cash.

Feature Focus Tips (Reconcile Bank Account)

Versions: AM12 for SQL and Express
AM11 for SQL and Express
AM10 for SQL, Express, and LAN
AM9 for SQL, Express, and LAN

Modules: BR

***TIP**: The **Details** tab in the **Reconcile Bank Account** function shows all bank reconciliation transactions. Checks, disbursements, and outgoing bank transfers are shown with negative amounts while deposits, receipts, and incoming bank transfers are displayed with positive amounts. Count and amount totals are tracked separately for deposits, receipts, and incoming bank transfers as well as checks, disbursements, and outgoing bank transfers to facilitate reconciliation of bank and book totals.*

Versions: AM12 for SQL and Express
AM11 for SQL and Express
AM10 for SQL, Express, and LAN
AM9 for SQL, Express, and LAN

Modules: BR

***Q**: We recorded a deposit in **Accounts Receivable (AR)**, but that deposit is not available for reconciliation in the **Bank Reconciliation (BR) ► Reconcile Bank Accoun**t function. I determined that when we took the deposit to the bank there was one item missing but the total amount on the deposit slip included the missing item. The total on the bank deposit receipt also included the missing item, but the bank statement shows a withdrawal in the amount of the missing item. The missing item was subsequently included with a later deposit. How do I resolve this?*

***A**: Access the **Bank Deposit Transactions ► Record Bank Deposit** under the Transactions menu in the AR module. Select **Amend Bank Deposit** then provide the appropriate values in the **Bank #** and **Deposit #** fields for the deposit that does not appear for reconciliation. Match the values in **Total No. Of Receipts/Refunds Registered** and **Total No. of Receipts/Refunds Recorded**. Match the values in **Total Amount Registered** and **Total Amount Recorded**. Do not include the missing item in those values. The deposit will then be available for reconciliation. If you have not already done so, record an additional deposit in AR for the missing item and properly reconcile the deposit in the **Reconcile Bank Account** function.*

Versions: AM12 for SQL and Express
AM11 for SQL and Express
AM10 for SQL, Express, and LAN
AM9 for SQL, Express, and LAN

Modules: BR

***Q**: I recorded a deposit using the **Record Deposits/Other Receipts** function. I then accessed the **Reconcile Bank Account** function. In the **Details** tab, I selected the **Mark Reconciled** option to mark the deposit as "Verified"; however, the deposit is not there. Why?*

A: This happens if you have marked the **Verified** checkbox when you recorded the deposit. Since the deposit has been verified, it will no longer appear in the **Reconcile Bank Account** function. You can use the **Verified Deposit Report** to verify the status of the deposit.

Tech Support Tips

Versions: AM12 for SQL and Express
AM11 for SQL and Express
AM10 for SQL, Express, and LAN
AM9 for SQL, Express, and LAN

Module: AP

***Q**: What report shows unused vendor prepayments?*

A: The **AP Invoice Detail Report** shows this information. To display prepayment invoices only, be sure to mark the **Include Prepayment Invoices** checkbox only in the report interface. The prepayment's unused amount is displayed in the **Balance** column.

Versions: AM12 for SQL and Express
AM11 for SQL and Express
AM10 for SQL, Express, and LAN
AM9 for SQL, Express, and LAN

Module: AP

Q*: I have posted new invoices for a vendor. All the invoices are not paid; however, some of them do not appear in the* ***Past-Due Aging Report*** *but they appear in the* ***Forecast Aging Report****. Why?*

A: Verify the invoice date; it may be later than the current date.
In AccountMate for SQL and Express, the **Past-Due Aging Report** will only show unpaid invoices in the report if:

- **Current Aging**: If the invoice date is on or earlier than the SQL Server current date.
- **History Aging**: If the invoice date is on or earlier than the **Report Date** entered in the report's Criteria section
- In AccountMate for LAN, the **Past-Due Aging Report** will only show unpaid invoices in the report if:
- **Current Aging**: If the invoice date is on or earlier than the AccountMate **System Date**.
- **History Aging**: If the invoice date is on or earlier than the **Report Date** entered in the report's Criteria section.

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