

WHITE PAPER: Business Alerts Software

Why Should Companies Use Business Alerts?

Goal-driven executives are continuously looking for efficient solutions to monitor performance, keep costs under control, increase margins and maximize revenue. Utilizing technology to help streamline communications and improve company efficiencies can be a cost-effective solution. For midsize to large organizations, business alert software solutions can keep key personnel, customers and vendors "in the know" by acting as a communications hub for back-office, front-office and e-commerce transactions.

Business alert solutions instantly communicate real-time information and initiate action, allowing companies to uncover hidden costs, inefficiencies and redundancies before they become problems. By acquiring notification capabilities, companies can send automatic business alerts communicating specified activities via e-mail, fax or printed report to the appropriate personnel, customer and vendor.

Comprehensive business alert software systems provide many benefits, including:

<u>Cost Reduction</u> – Improved communication and coordination across functional departments, customers and vendors reduces operating costs, such as lower production costs, lower accounting costs and lower customer service support costs, ultimately boosting a company's bottom line.

<u>Productivity</u> – Automatically sending dunning messages, invoices or statements dramatically improves overall company efficiency. Employees can catch data entry errors in time to correct them, identify issues before they become problems and respond to changing business conditions in real-time.

<u>Customer Satisfaction</u> – Instantly communicating pre-determined conditions or criteria integrates people and processes. As a result, services are improved at all levels of the organization fostering healthy long-term business relationships and repeat business.

Business alerts immediately improves company performance and service levels. Examples of instances where efficient business alerts boosted a company's performance:

- Created an automatic alert to the purchasing agent when inventory of a specific item dropped below a prescribed threshold and automatically generated a Purchase Order to reorder a supply, which results in reduced stock-outs, system backorders and order interruptions.
- Created an automatic alert to production staff when an order is placed and generated a work order that assigned
 work stations by employee based upon experience, client preference or artistic background. As a result, the
 production timeline reduced from 5 hours to 20 minutes, dramatically increasing manufacturing and shipping
 accuracies.
- Created an automatic alert to an accounting employee when an invoice was 30 days past due and automatically
 generated a notification to the customer. This ultimately decreases accounts receivables and increases cash flow
 on a month-to-month basis.
- Created an automatic alert directly to the customer with detailed order information when an order was placed, invoiced and shipped, which informed the customer at every stage of the order process, ultimately increasing customer communications and overall satisfaction.
- Created an automatic alert to production staff when new bill of materials are generated. Once a sales quote is approved, a sales order and a work order are automatically generated with bar coded shop floor routing tickets, which reduced the time to produce accurate sales quotes from hours to minutes.

AccountMate*

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About AccountMate

Founded in 1984, AccountMate develops and markets fully modifiable business accounting software. Systems range from single user versions to those that support over hundreds of users simultaneously. AccountMate software is available for local or cloud installation. It is distributed exclusively through a worldwide channel of authorized solution providers. AccountMate can be reached at (800) 877-8896 or at accountmate.com.

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