Why Should Companies Install Business Intelligence Software?

For Improved: Financial Management • Customer Service • Decision Making • Performance

In today's challenging economy, business leaders are under tremendous pressure to address challenges and opportunities quickly in order to remain competitive. Discovering hidden inefficiencies, keeping costs under control, improving resource planning, increasing margins, as well as enabling better decision making at all levels of the company are just a few of the challenges business leaders face every day. Agility in decision making is critical to your success. Having a robust business intelligence system can make a big difference in your business by:

1 — Decreasing costs
2 — Decreasing inefficiencies
3 — Increasing performance
4 — Increasing effective decision making

Business intelligence is a decision support system that enables professionals to gain insightful knowledge of business-critical operations through data integration, analysis and reporting tools. Business Intelligence applications may include a variety of components such as tabular reports, spreadsheets, cubes, charts and dashboards.

Well-designed Business Intelligence applications gives authorized employees the ability to make better decisions by making full use of all your data assets. Business Intelligence tools enable you to combine disparate data sources from customers, personnel, suppliers, manufacturing, sales, marketing and any other critical information source into meaningful framework. Effective Business Intelligence is available to authorized employees, customers, suppliers and partners so they can monitor results, recognize trends and identify inconsistencies in real-time. With detailed analysis and drill-down capability, every user has the ability to access critical information to make quick, effective management decisions by department, division or region.

While there are many Business Intelligence solutions available that vary in capability and price, at minimum your Business Intelligence system should integrate with your current financial software and other databases no matter the size or complexity of your organization, else expect considerable programming efforts.

Companies shopping for Business Intelligence software solutions should consider the benefits of a report writer relative to their business requirements and budget. Specifically, a report writer is an easy-to-use financial reporting option that links General Ledger data with Microsoft Excel. Most report writer applications extend Excel's functionality with basic financial analysis, forecasting, budgeting and planning offerings. Business Intelligence solutions, on the other hand, include a versatile and easy-to-use report writer and are tremendously advantageous for organizations requiring integration from disparate data sources and analysis capabilities.

Carefully researching and understanding the differences between Business Intelligence and report writer software solutions and determining which solution best-fits your organizational needs are critical before any company makes an acquisition.

AccountMate Business Intelligence Can Maximize Decision Making

AccountMate Business Intelligence *Powered by ClickBase* consolidates data and information from disparate databases and delivers the information in the format most appropriate or desired by each user. Having the right information at the right time and in the right format, regardless of where that data comes from, enables you to make better informed decisions, reducing risk and increasing your operation's efficiency and effectiveness.

About AccountMate Software Corporation

Founded in 1984, AccountMate develops and markets fully modifiable business accounting software. Systems range from single user versions to those that support hundreds of users simultaneously. AccountMate software is available for local installation or as SaaS. It is distributed exclusively through a worldwide channel of authorized solution providers. AccountMate can be reached at (800) 877-8896 or at **www.accountmate.com**.

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